

Louisiana Cancer Research Center
Board of Directors Meeting
A Hybrid Meeting was held.
On October 31, 2024, at 3:00pm

The following members of the Board of Directors were in attendance:

Dr. Lee Hamm, Senior Vice President & Dean, School of Medicine, Tulane University, Chairman
Dr. Richard DiCarlo, Dean, School of Medicine, LSU Health, Vice-Chairman
Ms. Barbara Goodson, Executive Director, Firefighters' Retirement System, Secretary/Treasurer
Dr. Brian Boulmay, Professor of Clinical Medicine, Hematology and Oncology, LSU Health
Dr. Patrice Delafontaine, Executive Dean, School of Medicine, Tulane University
Dr. Brian Moore, Director, Ochsner Cancer Institute
Ms. Pamela Ryan
Mr. Darren Mire, Member, Board of Regents; Director of Valuation, Orleans Parish Assessor's Office
Ms. Carroll Suggs

The following members of the Board of Directors were not in attendance.

Ms. Paige Carter, Chief Business Development Officer, Louisiana Economic Development
Dr. Florastine Payton-Stewart, Associate Provost for Faculty Affairs, Xavier University
Mr. Walter Leger, Jr., Senior Partner, Leger & Shaw Attorneys and Counselors

Also, present were:

Dr. Joe W. Ramos, Director & Chief Executive Officer, LCRC
Mr. Sven Davisson, Chief Administrative Officer, LCRC
Mr. Paige Sensenbrenner, Senior Partner, Adams & Reese, Legal Counsel, LCRC
Ms. Deborah Reeder, Chief Financial Officer, LCRC
Mr. Ryan Graffagnini, Controller, LCRC
Ms. Seanne Falconer, Executive Director, Tulane Cancer Center
Dr. Stefan Grant, Chief, Hematology & Medical Oncology, Director, Tulane Cancer Center, Tulane University
Ms. Tammy Vaccaro, Sr. Research Administrator, Tulane Cancer Center & Radiation Oncology
Dr. John Cole, Director of Clinical Cancer Research, Ochsner Health
Dr. Edward Trapido, Dean School of Public Health, LSU Health
Ms. Stephanie Kleehammer, Chief Administrative Officer, LSU LCMC Health Cancer Center, LSU Health
Ms. Lee Sabatini, Director, External Affairs, LSU LCMC Health Cancer Center, LSU Health
Ms. Janice Williams-Lucas, Business Manager, LSU LCMC Health Cancer Center, LSU Health
Ms. Stephanie Wiebke, Sr. Program Manager, Xavier University
Mr. Terrell Neal, CFO, Louisiana Public Health Institute
Ms. Shelina Davis, CEO, Louisiana Public Health Institute
Mr. Arthur Cooper, Louisiana Economic Development
Dr. J. Quincy. Brown, Director, Aging Spatial Multiomics Core, Tulane Cancer Center, Tulane University

Dr. Hamm called the meeting to order. The roll was called and there was a quorum.

Dr. Hamm called for the re-election of Board members.

Ms. Goodson, Mr. Leger, Ms. Suggs and Ms. Ryan are up for re-election due to their term expiration.

A motion was made by **Dr. Delafontaine** and seconded by **Dr. DiCarlo**.

RESOLVED with all in favor, **Ms. Goodson, Mr. Leger, Ms. Suggs and Ms. Ryan** are reelected to the LCRC Board for an additional term.

Dr. Hamm requested approval of the minutes of the August 29, 2024, Board meeting.

A motion was made by **Ms. Suggs** and seconded by **Dr. Delafontaine**.

RESOLVED, with all in favor, to approve the minutes of the August 29, 2024, Board meeting.

Dr. Hamm called for the Finance Committee Reports.

Ms. Goodson stated that Mr. Graffagnini will present the FY24 Audit Report. She commented that LCRC had another clean audit.

Mr. Graffagnini presented a summary of the audited financial statements and the audit results. The auditor's report expressed an unmodified ("clean") opinion on the financial statements. No significant deficiencies or instances of noncompliance material to the financial statements were noted. There was no finding for the current or prior year. No management letter was issued for the current or prior year.

The Board was provided with an opportunity for questions and answers after the FY24 Audit report presentation.

Ms. Goodson stated that LCRC always have had a "positive" audit since inception. Congratulations to the fiscal staff. A copy of the report is included in the Board meeting materials and is on file at LCRC.

A motion was made by **Ms. Goodson** and seconded by **Ms. Suggs**.

RESOLVED with all in favor, the FY24 Financial Audit is accepted as presented.

Ms. Reeder presented the proposed Board Resolution which grants contracting authority to Dr. Ramos as the Director and CEO acting under the authority of the Board of Directors. This resolution authorizes the Director and CEO to perform any and all such acts related to the execution of the CEA with the Louisiana Treasury for the transfer of funds to LCRC. Treasury requires a new resolution every year.

A copy of the Board Resolution is included in the Board meeting materials.

A motion was made by **Ms. Goodson** and seconded by **Ms. Ryan**.

RESOLVED, with all in favor, to approve the Board Resolution granting Dr. Ramos the authority to execute the CEA between the Louisiana Treasury and LCRC. .

Ms. Reeder presented an overview of the FY25 Central Budgets which include Facilities and Administration for \$6.8M, Shared Services for \$770K, Central Research/Scientific for \$1.2M and Advancement/Development for \$149K. The total budget request for Central is \$8,925,824. These are the final proposed FY25 budgets requiring Board approval.

The total budget for LCRC for FY25 is \$29,709,965

A copy of the central budgets and a summary of the total LCRC budget request are included in the Board meeting materials and were distributed in advance for review.

A motion was made by **Ms. Goodson** and seconded by **Dr. Delafontaine**.

RESOLVED, with all in favor, to approve the FY25 Central budgets which include Facilities and Administration for \$6.8M, Shared Services for \$770K, Central Research/Scientific for \$1.2M, and Advancement/Development for \$149K. The total budget request for Central is \$8,925,824.

BE IF FURTHER RESOLVED, with all in favor, to approve the total FY25 LCRC budget request of \$29,709,965.

Ms. Goodson concluded the Finance Committee report.

Dr. Hamm called for the Director/CEO Report

Dr. Ramos provided as update from the Director:

Dr. Ramos reported the LCRC Annual Report is completed and will be circulated. Cancer Crusaders donated \$229,255 to Tulane & LSU. LCRC received a Crescent City OLQ Charitable Organization donation of \$7,000. This is the third straight year for donation and will be obtaining a plaque on the donation wall.

LSU Strategic Plan Retreat was held on October 28; discussion of the Strategic Action Plan Rollout, provided current state of push for NCI; PIs who received LSU pilot awards gave updates; Three new programs with Cancer Crusaders: Three-year Cancer Crusaders Fellows Program, Comprehensive Cancer Community Cohort (4C Program), Cancer Crusaders High Risk Clinic at UMC; Three new R01s (and R01 funded investigators)-All previously funded by LCRC Pilot awards - Wu-Min Deng - Polyploidy and Sex Dimorphism in a Drosophila Tumor Model (\$224,763/yr), Cameron/Hagensee - role of antiretroviral therapy in susceptibility to oral human papillomavirus (HPV) infection (\$479,721/yr), Tseng - smoking cessation and lung cancer screenings in African Americans (\$267,810/yr), Dr. Ramos provided an update reviewing the many Community Outreach and Engagement events during the month of October in recognition of Breast Cancer Awareness. The slide presentation was shared with the Board, and a copy is on file.

Presentation by Dr. J. Quincy Brown

Dr. J. Quincy Brown, an Associate Professor at the Associate Professor, Dept. of Biomedical Engineering Director, Tulane Center for Aging Spatial Multiomics Core. Dr. Brown is a current LCRC member. Tulane Cancer Center Program Member in the Clinical & Translational Research Program. He is continuing translational research into the development and use of high-throughput fluorescence-enhanced optical microscopy for detection of positive surgical margins, ischemia and re-perfusion monitoring during partial nephrectomy, and sensing of the tumor microenvironment. He is a co-founder and officer of Instapath Inc., which has licensed some to the technologies described in the presentation here for commercial use.

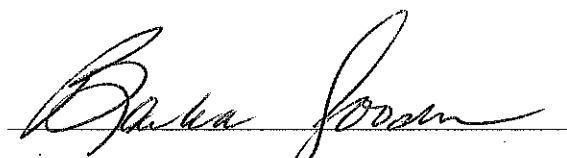
A copy of his presentation, "Magic Scan, Machine-Learning Assisted Gigantic Image Cancer Margin Scanner," is included in the meeting materials.

Dr. Hamm called for any old business.

Mr. Sensenbrenner stated that he is finalizing a draft regarding the LCRC Ethics and Conflict-of-Interest Policy for Officers, Directors, and Board Members. The draft document will be sent to the Conflict-of-Interest Committee and discussed, then the Conflict-of-Interest Committee will present the proposed document at the next board meeting for review, discussion, and approval.

Dr. Hamm called for any new business. There was none.

With no further discussion or business, the meeting adjourned.



Ms. Barbara Goodson, Secretary/Treasurer